Days 40-42 Compound Interest



According to the question 49 unit = 24.50 1 unit = 0.5 10000 unit = 10000 x 0.5 = 5000 Alternate : Difference between CI and SI = $\frac{R^2}{100}$ % of Principal $\Rightarrow 24.5 = \frac{7^2}{100}$ % of X $\Rightarrow X = 5000$

Sol 11. (c) $11\% = \frac{11}{100}$ Let X = $100^2 = 10000$ unit



According to the question 121 unit = 60.50 1 unit = 0.5 10000 unit = 10000 x 0.5 = 5000 Alternate : Difference between CI and SI = $\frac{R^2}{100}$ % of Principal $\Rightarrow 60.5 = \frac{11^2}{100}$ % of X $\Rightarrow X = 5000$

Sol 12. (b) $15\% = \frac{3}{20}$ Let X = $20^2 = 400$ unit



According to the question 9 unit = 9 1 unit = 1 400 unit = 400 x 1 = 400 Alternate : Difference between CI and SI = $\frac{R^2}{100}$ % of Principal $\Rightarrow 9 = \frac{15^2}{100}$ % of X $\Rightarrow X = 400$

Sol 13. (b) Rate of interest = $\left[\left(\frac{Amount}{Principle}\right)^{\frac{1}{t}} - 1\right]$] x 100 Where t = time interval $= \left(\frac{2409}{2190}\right)^{\frac{1}{3}} - 1$] x 100= 10%

Sol 14. (b) Rate of interest = $\left[\left(\frac{Amount}{Principle}\right)^{\frac{1}{r}} - 1\right]$] x 100 Where t = time interval $= \left(\frac{8748}{7500}\right)^{\frac{1}{2}} - 1$] x 100= 8% New rate of interest = 8 x 2 = 16% Desired Simple Interest = $\frac{7500 \times 16 \times 23}{5 \times 100} = 5520$

Sol 15.(b) Since interest is compounded 10 monthly, effective rate of interest = $15 \times \frac{10}{12} = \frac{50}{4}$ % and effective time period = $\frac{5}{2} \times \frac{12}{10} = 3$ years Now, $\frac{50}{4}$ % = $\frac{1}{8}$ Let the principal = $8^3 = 512$



Interest earned = 64+64+64+8+8+1 = 217 Now, 512 unit = 4096 1 unit = 8 217 unit = 1736

Alternate : $\frac{50}{4} \% = \frac{1}{8}$ Principal Amount 8 ------9 8 -----9 8 -----9

512 729 According to the question 512 unit = 40961 unit = 8 (729-512) unit = $217 \ge 8 = 1736$

Sol 16. (a) Rate of interest = $\left[\left(\frac{Amount}{Principle}\right)^{\frac{1}{t}} - 1\right]$] x 100 Where t = time interval = $\left[\left(\frac{11664}{10000}\right)^{\frac{1}{2}} - 1\right]$ x 100= 8% Desired Simple Interest = $\frac{10000 \times 8 \times 27}{5 \times 100}$ = 4320

Sol 17. (b) $10\% = \frac{1}{10}$ Let the principal = $10^4 = 10000$

Days 40-42 Compound Interest



Total interest earned =1000+1000+100+1000+100+100 +10+1000+100+10+100+1+10+10+100 = 4641 unit According to the question (10000+4641) unit = 29282 1 unit = 210000 unit = 20000Desired Simple Interest = $\frac{20000 \times 10 \times 4}{100} = 8000$ Alternate : $10\% = \frac{1}{10}$ 10 ----- 11 10 ----- 11 10 ----- 11 10 ----- 11 10000 --- 14641

According to the question 14641 = 292821 unit = 2 10000 unit = 20000 Let the principal = 10 unit and interest earned in one year = 1 unit \Rightarrow Interest earned in 4 years = 4 unit Now, 10 unit = 20000 1 unit = 20000 4 unit = 8000

Sol 18. (d) $15\% = \frac{3}{20}$ Let the principal = $20^3 = 8000$



Interest earned = 1200+1200+180+1200+180+180+ 27 = 4167 unit According to the question 4167 unit = 41671 unit = 1 8000 unit = 8000Desired Simple Interest = $\frac{8000\times15\times24}{5\times100} = 5760$ Alternate :

 $15\% = \frac{3}{20}$ 20 ----- 23 20 ----- 23 20 ----- 23

 $\overline{8000 - 12167}$ According to the question (12167-8000) unit = 41671 unit = 1 8000 unit = 8000Let the principal = 20 unit and
interest earned in one year = 3
unit $\Rightarrow \text{ Interest earned in } \frac{24}{5} \text{ years} = 14.4 \text{ unit}$ Now, 20 unit = 80001 unit = 400 14.4 unit = 5760

Sol 19. (a) Let the amount after 3 years = 10000 \Rightarrow the amount after 5 years = 11881 Rate of interest = $\left[\left(\frac{Amount}{Principle}\right)^{\frac{1}{t}} - 1\right]$] x 100 Where t = time interval $= \left(\frac{11881}{10000}\right)^{\frac{1}{2}} - 1$] x 100= 9% Sol 20. (c) Let the amount after 2 years = 1000000 \Rightarrow the amount after 5 years = 1191016 Rate of interest = $\left[\left(\frac{Amount}{Principle}\right)^{\frac{1}{t}} - 1\right]$ $\left[x \ 100\right]$ Where t = time interval $= \left(\frac{1191016}{1000000}\right)^{\frac{1}{3}} - 1\right] \times 100 =$ 6% Sol 21. (d) $21\% = \frac{21}{100}$

Let the CP = $100^2 = 10000$ unit



Compound Interest earned = 2100+2100+441= 4641 Simple interest earned = 2100+2100 = 4200 According to the question 4641 unit = 11602.5 1 unit = 2.5 4200 unit = 4200 x 2.5 = 10500

Alternate : $21\% = \frac{21}{100}$ 100 ------ 121

100 ----- 121

10000 ----- 14641According to the question (14641-10000) unit = 11602.5 1 unit = 2.5 10000 unit = 25000Let the principal = 100 unit and
interest earned in one year = 21
unit $\Rightarrow \text{ Interest earned in 2 years} = 42$ unit
Now, 100 unit = 25000